

UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT
P.O. BOX 612
FAIRPLAY, CO 80440-0612
719.836.9848

"Working Together To Protect the Water Resources of the Upper South Platte Basin"

January 5, 2024

**MEMORANDUM OF MILL LEVY CERTIFICATION
2024 BUDGET YEAR**

TO: Boards of County Commissioners

Park County
Teller County
Jefferson County
Douglas County
Clear Creek County

Division of Local Government
1/29/2024

FROM: Upper South Platte Water Conservancy District
David B. Wissel, Budget Officer

This memo, and additional data will serve as our official notification and certification of our District's tax roll year 2023 (payable in 2024) mill levy. This memo is being sent to each county electronically only.

For the calendar year 2024 budget, our total mill levy will be lowered to .000093, or .093 of one mill. Our TABOR base mill levy will remain at .000134, or .134 of one mill. For the tax roll year 2023, we are imposing a temporary one-year reduction in the amount of .041 of one mill.

I hereby certify that the District is following the statutory and constitutional requirements regarding the amount of property tax to be collected. We have also met all statutory requirements for appropriate public notice and budget hearings.

I thank you in advance for your inclusion of our calendar year 2024 certified mill levy of .093 of one mill.

Special Message for the 2024 budget year. The Board of Directors of the Upper South Platte Water Conservancy District (USPWCD) unanimously adopted a budget with a significant reduction in our total mill levy. We reduced our total TABOR authorized mill levy (.134 of one mil), with a one-year temporary reduction (.041), to .093. This represents a 32% reduction in our mill levy to address the 40% increase in total taxable property assessments. We have made a policy decision to maintain the estimated total 2023 property tax revenue at \$120,000 for 2024. Our total revenue is also to be capped at a total of \$130,000, same as 2023. It is our goal to continue a “flat” property tax revenue into the 2025 calendar year budget. It is our fiduciary duty to reduce where we can the burden on each property owner in our multi-county District. Although restricted by TABOR, we wanted to responsibly reduce our property tax revenue for this next two-year budget cycle.

If you have further questions regarding the current budget for the District, you can contact me at home, 719.836.2484, or by email, dbwissel@msn.com

Board of County Commissioner & Division of Local Government Contact Info:

Clear Creek County BOCC
P.O. Box 2000
Georgetown, CO 80444-2000
Fax # 303.679.2440
financedepartment@co.clear-creek.co.us email

Douglas County BOCC
100 Third Street
Castle Rock, CO 80104
Fax # 303.688.1293
Mill Levy Filing Portal – Preauthorized User
https://dcc.outsystemsenterprise.com/AT_MillLevyCert_Delegate/budget@douglas.co.us email

Jefferson County BOCC
100 Jefferson County Parkway
Golden, CO 80419-5550
Fax # 303.271.8954
milllevycertify@co.jefferson.co.us email

Park County BOCC
P.O. Box 1378
Fairplay, CO 80440
Fax # 719.836.4204
achabot@parkco.us email

Teller County BOCC
P.O. Box 959
Cripple Creek, CO 80813-0959
Fax # 719.686.7900
beresc@co.teller.co.us email

Department of Local Affairs
Division of Local Government
1313 Sherman Street
Room 521
Denver, CO 80203

(Delivery by web Portal)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of Clear Creek, Douglas, Jefferson, Teller & Park County,
 Colorado. The Board of Directors of the Upper South Platte Water Conservancy District
 (governing board) (local government)
 hereby certifies the following mill levies to be extended upon the GROSS * assessed valuation
 of \$ 1,292,391,257 . Submitted this date: January 4, 2024.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses [This includes Fire pension, if applicable]	<u>.134</u> mills	<u>\$173,180</u>
2. (MINUS) Temporary property tax credit/ Temporary mill levy rate reduction 39-1-11.5, C.R.S.	<u>(.043)</u> mills -	<u>\$ 53,180</u>
+ IF THE CREDIT DOES NOT APPLY TO the General Operating Expenses levy PLEASE INDICATE HERE		
THE LEVY TO WHICH THE CREDIT APPLIES _____		
SUBTOTAL	<u>.093</u> mills	<u>\$ 120,000</u>
3. General obligation bonds and interest [Special Districts Must certify separately for each debt pursuant to 32-1-1603, C.R.S.; See back of this form]	_____ mills	\$ _____
4. Contractual obligations approved at election	_____ mills	\$ _____
5. Capital Expenditures [These revenues are not subject To the statutory property tax revenue limit if they are approved by Counties and municipalities <u>through public hearing</u> pursuant to 29-1-301 (1.2)C.R.S. and for special districts <u>through approval from</u> <u>the Division of Local Government</u> pursuant to 29-1-302(1.5)C.R.S. or for any entity if <u>approved at election</u> .]	_____ mills	\$ _____
6. Refunds/Abatements	_____ mills	\$ _____
7. Other (specify): _____ [These revenues are for purposes not indicated above in #1 through #6 and are not subject to the statutory property tax revenue limit.]	_____ mills	\$ _____
TOTAL	<u>.093</u> mills	<u>\$120,000</u>

NOTE: Certification must be carried to three decimal places only.
 NOTE: If you certify to more than one county, you must certify the same levy to each county.
 NOTE: If your boundaries extend into more than one county, please list all counties here.

Clear Creek, Douglas, Jefferson, Teller, Park

Contact Person: David B. Wissel

Daytime phone: (719) 836-2484

Signed: _____

Title: Budget Officer

Attach one complete copy of this form to your adopted 2010budget and mail to the Division of Local Government, Room 521,
 1313 Sherman Street, Denver, Colorado 80203, (303) 866-2156

*As reported by County Assessor in final certification; use NET Assessed Valuation to calculate any levy.

USPWCD 2024 BUDGET MESSAGE

Special Message for the 2024 budget year. The Board of Directors of the Upper South Platte Water Conservancy District (USPWCD) unanimously adopted a budget with a significant reduction in our total mill levy. We reduced our total TABOR authorized mill levy (.134 of one mil), with a one-year temporary reduction (.041), to .093. This represents a 32% reduction in our mill levy to address the 40% increase in total taxable property assessments. We have made a policy decision to maintain the estimated total 2023 property tax revenue at \$120,000 for 2024. Our total revenue is also to be capped at a total of \$130,000, same as 2023. It is our goal to continue a “flat” property tax revenue into the 2025 calendar year budget. It is our fiduciary duty to reduce where we can the burden on each property owner in our multi-county District. Although restricted by TABOR, we wanted to responsibly reduce our property tax revenue for this next two-year budget cycle.

1. The Upper South Platte Water Conservancy District (District) was formed 17 October 1955 under the Colorado Water Conservancy Act of 1937 and Colorado Revised Statutes 1953, Chapter 149, Article 6. The District utilizes a cash accrual accounting method in budgeting processes.

2023 will bring the 67th year of continuous operations of the District. We believe the existence and efforts have been worth the dozens of citizen volunteers who have contributed their time towards keeping an adequate water supply for citizens of the District.

The current Board of Directors have established certain prime objectives to sustain and improve the quality of life for the residents of the District by effective use of the water resources in the District. These goals and objectives are:

- A. Work to retain the remaining surface water rights within the District for the use of the citizens.
- B. To the degree possible maintain local control over the allocation of the water rights within the district. We will vigorously defend the remaining water supplies (ground water & surface water) within the boundaries of the District.
- C. Promote intergovernmental agreements to defend against underground or other speculative surface water storage reservoirs, or any conjunctive use concept with the support of other applicable entities, agencies, and groups, when appropriate.
- D. Establish a management program that will insure equitable distribution of augmentation water resources within the district.
- E. Procure surface water rights and storage rights at a reasonable cost when available.
- F. Cooperate with our sister agencies to bring to fruition a district wide plan of augmentation to provide necessary augmentation water supplies for the citizens within the District.

2. The District has established the “Upper South Platte Water Conservancy District Augmentation and Substitute Supply Plan Enterprise and Water Activity Fund,” (Enterprise). The State Engineer has approved our temporary substitute water supply plan that was implemented in 1998. We filed in the Division # 1 Water Court at the end of 2002 for a permanent District wide plan of augmentation. Our partner in this action is the Center of Colorado Water Conservancy District (CCWCD). Our District wide plan of augmentation was approved in 2007. We have formalized our existing Joint Venture. In October 2006 we jointly agreed to consolidate our fiscal and physical resources, and created a statutory Water Authority, named the Head Water Authority of the South Platte, (HASP), to combine the assets of both entities, to provide augmentation water to our respective constituents. Contributions of funds towards HASP were made initially in 2007, by each existing partner agency.

HASP has become phenomenally successful. With combined District’s cooperation and efforts HASP has hired a part time manager, has adopted rules and regulations specific to the operation of the plan. HASP has continued to sell, and lease water resources owned by the two (2) Districts. Past transactions have significantly increased the revenues generated by selling and leasing augmentation water throughout the District.

2015 saw the approval of Phase II of the continued effort to improve our water portfolio of augmentation water within the District. The Water Court approved our 12CW50 case to add an additional 108-acre feet of augmentation water to be used in the blanket plan. Existing customers were reviewed and allocated to the most appropriate plan – Phase I or Phase II.

As the agent for water “business” activities of both the USPWCD & CCWCD, HASP will be the lead agency in utilizing our combined water assets. In addition, HASP has the legal authority to purchase water for future use and development. HASP is self-supporting financially.

Through the USPWCD Enterprise fund, the District has the financial ability to acquire, lease, or purchase water supplies for use in the “blanket augh plan.” The District’s Project Reserve fund was created specifically for these types of acquisitions into future years. The District has effectively managed its limited fiscal resources, and has been successful in marketing its water resources, through outright sale and short-term lease opportunities.

It was the stated intent of the USPWCD to phase out the Enterprise Fund at the end of 2009, due to the creation of HASP. That fund has a current balance of \$ 0. HASP functions as an Authority, there is no further need for the Enterprise Fund to have an active balance.

3. As originally planned in 1994, the USPWCD Board of Directors will continue to search for water projects as the lead or supporting agency that will enhance the quality of life for the citizens of the District.

2015 also saw the District acquire additional surface water rights on the Rosalie Ditch, on the North Fork of the South Platte, near Shawnee. A total of 10.5 acre-feet was purchased from the Bills family. We have a continued use agreement for this water until we need to change

the use into our blanket plan of augmentation. We commend publicly the Bills family for helping keep their water within the District.

The end of 2022 saw the District file for a Change of Use application in Division 1 Water Court. The Board decided to make this final use / change application to add this new water source to the HASP water augmentation plans. This was filed in December 2022.

During 2023, the case progressed into the exchange of comments and engineering as is required in any change of water rights case. We hope to have a final decree in 2024.

2016 saw the approval of our District 2 Blanket Plan of Augmentation by the water court. Started in 2003, the same time as our Water Division 1 Blanket Plan, was finally accomplished. We also have a Court Decree to import South Platte water rights into the Arkansas Basin. This will directly benefit the citizens in the southern portion of our District (HASP), and our ability to augment current and future water uses.

4. In consultation and coordination with other entities, closely collaborate with the Coalition for the Upper South Platte (CUSP) in areas of water quality, public education, and watershed protection. Involve both public and private initiatives to improve basin wide water quality.
5. Expand community knowledge of the District and the importance of water resources as a tool, for positive economic growth within the District. We plan to sponsor several district wide public outreach activities this year. In December of 2018, the Board created the Public Education Fund, with an initial appropriation of \$25,000. With the commitment of the Board, we have significantly increased the fund balance to leverage our ability to partner with other natural partners.

Fall of 2020 will be the start of a year-long period of celebrating our 65th anniversary of the District's formation. We plan to utilize the Public Education Fund to assist us in informing our residents and property owners the valued services we provide. The chaos of COVID-19 has diminished the ability to sponsor public gatherings. We hope to be able to plan and promote community activities related to water education when possible.

6. Explore other alternatives and vehicles to generate the necessary monetary resources to accomplish our over-all goals.

2016 also was a great year for financial benefits to the District. The Estate of Dee Chase, per her last will and testament, left her assets to the USPWCD upon her death in late 2015. Dee and her late husband Lee were stalwarts in the Harris Park Community. They were deeply passionate about water rights, and to how to keep them in the area.

With that in mind, Dee set forth an unbelievable generous gift to the citizens of the District. Her final estate assets equaled \$129,000. Her only criterion was these funds were to be used to purchase and acquire water rights for the District. They can only be leased and cannot be sold. This fits in with our existing Blanket Plans of Augmentation in all portions of the District.

We have created the Chase Family Memorial Fund in their honor for this specific purpose. These funds are invested and in a separate account from our other liquid assets. We will now refer to that as our 10 Fund.

7. 2017 saw the final agreements with the Phase I Indian Mountain Metropolitan District (IMMD) and their Water Service Plan. We agreed to supply an initial tranche of augmentation water to replace their existing plan of augmentation. This is an extremely complicated issue, and the result is HASP has replaced the original augmentation plan for approximately three hundred individual wells within the IMMD boundaries. We have adopted an Inter-Governmental Agreement (IGA) to establish the terms and conditions of the responsibilities of both parties. IMMD is the local agency working directly with their property owners. They administrate the system and individual meter readings. HASP is provided a monthly report of actual diversion records. We account for those wells and their return flow requirements.
8. 2018 also brought new opportunities with HASP, as Phase II of selling augmentation water to the Indian Mountain Metropolitan District. Phase I of the IMMD Water Supply Plan (WSP) began with a first “tranche” of water, serving 380 initial customers. 2020 has brought the total number of customers served to above four hundred. We have an existing IGA to provide up to 15-acre foot, and we have reached eleven plus acre feet so far. This is a local success story for all involved!

2021 saw an extension of the original IGA for IMMD. They requested and were granted an additional one (1) acre foot of augmentation well water permits for future expansion of new wells in Indian Mountain. The terms were mutually amended to account for this new tranche of augmentation water. We have approximately 430 wells augmented now within the IMMD development.

9. We also must place a storage vessel in the Southern Supply System, on Soda Springs lot six, which we own in fee simple with our sister CCWCD. We will go forward with that project, as a test case, and see where we go with Park County. We have the engineering completed and will proceed onward to fruition.

HASP has completed the necessary environmental reviews and studies and are prepared to formally submit to Park County a 1041 Permit application for both a Wildlife and Water related reviews. The anticipated fee charged by Park County will be between \$15,000 - \$25,000 just to initiate their involvement.

In mid-2020 HASP received a letter from the Park County Board of County Commissioners that they had reviewed the submitted Wildlife & Water 1041 Permit applications. After their review, they had determined we (HASP) did not require these permits from Park County. We appreciate their consideration and final decision. However, the entities did spend a considerable number of resources for studies to have our project not need 1041 permits.

HASP and the District together have plans to install in 2021 the necessary basic infrastructure on-site to be able to operate the input of South Platte waters into the Current Creek #2 site. This is required within our Blanket Augmentation Plan for the Arkansas Basin portion of the District. We will expend approximately \$50,000 for this new delivery port. When completed, it will allow for the trucking of ground water from South Park to this site. The infrastructure will allow for the “imported” water to be measured and replaced back into Current Creek.

In the summer of 2022, the historic Smith / Harvey Ranch became available for sale. HASP made a substantial offer to the owners, with protections for due diligence of the surface water rights. Upon our investigation and review of the diversion records, it was discovered these long-used hay meadow and other surface diversions were not sustainable for augmentation needs. Therefore, we withdrew our offer. We sincerely appreciate the Smith family, and hope things work out for their benefits in the future.

In this light, we have delayed any future capital investment on Soda Springs Lot 6. This is located directly on Current Creek, below the Smith Ranch.

Once completed, this will provide the infrastructure to provide augmentation water supplies to the Arkansas portion of Park County at last!

10. In addition, in 2020 HASP and the District (Jon Rice) worked with the City of Aurora and negotiated additional augmentation water storage within Spinney Mountain Reservoir for a total of 23 years. This two (2) additional acre foot of storage rights is to mitigate our concerns of their purchase of the MacArthur Ditch rights in the North Fork of the South Platte River basin. This will allow for additional water rights storage along with our original 37-acre feet agreement and the 50-acre feet of purchased storage rights. We have combined with HASP an additional 18-acre feet of storage rights gained by free river reservoir storage rights. The total storage rights we control in Spinney Mountain Reservoir is 107-acre feet. Quite an accomplishment for a small water conservancy District!
11. In late 2020 HASP and the District made an offer for additional storage rights (10.74 total acre feet) from a private party. These surface and storage water rights are encumbered by a similar restriction that the District re-negotiated with the City of Aurora. A similar block of this same water was negotiated in 1993 into our present 37-acre feet per year. We hope to also negotiate the same agreement for these water rights too if possible.

We discovered via our due diligence this block of water and storage rights had some significant title issues. We determined after our legal review of the related documents; it was clearly not in our collective public entity interests to pursue this asset. We informed the owner of our decision soon after our final report of conditions of the sale.

12. The District is the only entity to own in fee simple surface water and storage rights within a City of Aurora facility, besides Aurora. Other entities have contract rights but not ownership in fee simple like the District has obtained. We appreciate our working relationship with the

City of Aurora whenever possible. We have extended an offer of cooperation with the City for our mutual interests in the District.

13. In 2023 the City of Aurora made significant progress in the development of Wildhorse Reservoir. This would also be a part of the Spinney Mountain storage system, using Arkansas basin water rights to augment the existing rights co-owned by Colorado Springs and Aurora, respectively. Final plans are being finalized, and hard figures are soon of size and projected timelines. The USP and HASP are equal “partners” with the BLM for the movement / relocation of County Road 53. The project area would require the road to be moved to accommodate the reservoir footprint. This new year will provide more insights and facts about the final size and probable completion dates.
14. This would also require the City of Aurora to approach Park County for the necessary permits and permissions to move forward. Those are a very important portion of the local approval process.

We continue to develop our relationships with our downstream municipal “natural” partners in 2024 and beyond.

**RESOLUTION 24-1
LEVYING GENERAL PROPERTY TAXES**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE PROPERTY TAX YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT (“DISTRICT”) FOR THE 2023 BUDGET CALENDAR YEAR.

WHEREAS, On January 4th, 2024, the Board of Directors of the USPWC District, adopted the District’s annual budget in accordance with the November 2023 amended Local Government Budget Law;

WHEREAS the amount of money necessary to balance the District’s budget for general operating expenses is **\$ 120,000,**

WHEREAS the total 2023 valuation for assessment for the District as certified by the Clear Creek, Douglas, Jefferson, Park and Teller County Assessors is **\$ 1,292,391,257;**


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE USPWC DISTRICT:

Section 1. That, for the purpose of meeting all general operating expenses of the District during the District’s 2023 budget year, there is hereby levied a net tax rate of .093 mill, upon each dollar of the total taxable valuation for assessment of all taxable property within the District for the tax roll year 2023. The District’s regular TABOR base or gross mill levy is 0.134. We have imposed a temporary one-year reduction of .041 of one mill for tax roll year 2023.

Section 2. That the District’s Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Clear Creek, Douglas, Jefferson, Park and Teller Counties, Colorado, the mill levy for the District as herein determined and set.

ADOPTED: January 4th, 2024

UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT

By 

President, David B. Wissel

Attest:



District Secretary, Lillian Wissel

**RESOLUTION 24-2
TO ADOPT BUDGETS BY FUND**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING BUDGETS FOR THE UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT AUGMENTATION AND SUBSTITUTE SUPPLY PLAN ENTERPRISE WATER ACTIVITY FUND (“ENTERPRISE”) FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of the District has appointed board member, David B. Wissel, to prepare and submit a proposed budget, to said governing body at the proper time,

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 2nd, 2023, and January 4th, 2024, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so the budgets remain in balance, as required by law,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

Section 1. That the estimated expenditures for each fund are as follows:

USPWCD WATER ACTIVITIES & AUGMENTATION FUND: \$ 0

Section 2. That the budget was submitted, amended, and herein summarized by fund, is hereby approved and adopted as the Budget of the Enterprise and made a part of the public records of the Enterprise.

Section 3. That the budget hereby approved and adopted shall be signed by the appropriate officers of this Enterprise and made part of the public records of the Enterprise.

ADOPTED: January 4th, 2024

UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT

BY



President, David B. Wissel

ATTEST:



District Secretary, Lillian Wissel

RESOLUTION 24-3 TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE SET FORTH BELOW FOR THE UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT ("District") FOR THE 2024 BUDGET CALENDAR YEAR.

WHEREAS, the Board of Directors of the District has adopted the District's 2024 annual budget in accordance with the November 2023 amended Local Government Budget Law, on January 4th, 2024.

WHEREAS, the Board of Directors has made provisions therein for revenues in an amount equal to, or greater than, the total proposed expenditures as set forth in said budgets; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budgets to and for the purposes described below, also as not to impair the operations of the District;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

That the following sums of money are hereby appropriated from the revenue of each fund to each fund for purposes stated:

GENERAL FUND – FUND 01: \$ 130,600
PROJECT RESERVE FUND – FUND 02: \$ 231,410
PUBLIC EDUCATION FUND – FUND 03: \$ 38,923
CHASE FAMILY ENDOWMENT FUND – FUND 10: \$ 159,832

ADOPTED: January 4th, 2024

UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT

BY



President, David B. Wissel

ATTEST:



District Secretary, Lillian Wissel

**RESOLUTION 24-4
TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE SET FORTH BELOW FOR THE UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT AUGMENTATION AND SUBSTITUTE SUPPLY PLAN ENTERPRISE AND WATER ACTIVITY FUND (“Enterprise”) FOR THE 2024 CALENDAR BUDGET YEAR.

WHEREAS, the Board of Directors of the District has adopted the District’s annual budget in accordance with the November 2023 amended Local Government Budget Law January 4th, 2024, and

WHEREAS, the Board of Directors has made provisions therein for revenues in an amount equal to, or greater than, the total proposed expenditures as set forth in said budgets; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budgets to and for the purposes described below, also as not to impair the operations of the Enterprise;

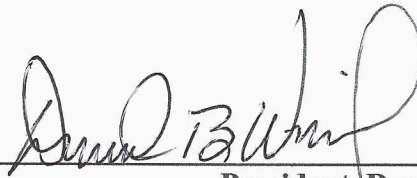
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

That the following sums of money are hereby appropriated from the revenue of each fund to each fund for purposes stated:

USPWCD WATER ACTIVITIES & AUGMENTATION FUND: \$ 0

DATE ADOPTED: January 4th, 2024

UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT

BY 
President, David B. Wissel

ATTEST:


District Secretary, Lillian Wissel

**RESOLUTION 24-5
TO ADOPT BUDGETS**

A RESOLUTION SUMMARIZING EXPENDITURES FOR EACH FUND AND ADOPTING BUDGETS FOR THE UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT (“District”) FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of the District has appointed board member, David B. Wissel, to prepare and submit a proposed budget, to said governing body at the proper time,

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 2nd, 2023 as well as January 4th, 2024, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so the budgets remain in balance, as required by law,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

Section 1. That the estimated expenditures for each fund are as follows:

GENERAL FUND – FUND 01:	\$ 130,600
PROJECT RESERVE FUND – FUND 02:	\$ 231,410
PUBLIC EDUCATION FUND – FUND 03:	\$ 39,332
CHASE FAMILY ENDOWMENT FUND- FUND 10:	\$ 159,832

Section 2. The estimated revenue for each fund is as follows:

GENERAL FUND – FUND 01

From unappropriated surpluses	\$ 0
From sources other than	
General property tax	\$ 10,600
From the general property tax levy	\$ <u>120,000</u>
TOTAL	\$ 130,600

PROJECT RESERVE FUND – FUND 02

From unappropriated surpluses	\$231,410
From sources other than general	
Property tax	\$ 0
From the general property tax levy	\$ <u>0</u>
TOTAL	\$231,410

PUBLIC EDUCATION FUND – FUND 03

From the general property tax levy	\$ 39,332
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TOTAL \$ 39,332

CHASE FAMILY ENDOWMENT FUND – FUND 10

From interest income and the original endowment of \$129,000

TOTAL \$159,832

Section 3. That the budget was submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget for the District and made a part of the public records of the District

Section 4. That the USPWCD 2024 budget, hereby approved and adopted shall be signed by the appropriate officers of this District and made part of the public records of this District.

DATE ADOPTED: January 4th, 2024

UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT

BY



President, David B. Wissel

ATTEST:



District Secretary, Lillian Wissel

**UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT
GENERAL FUND
FINAL GENERAL FUND BUDGET - BUDGET YEAR 2024**

FUND 01

12/31/2023

JANUARY 1, 2024 - DECEMBER 31, 2024

DESCRIPTION	ACTUAL PRIOR YEAR 2022	ESTIMATED CURRENT YEAR 2023	PROPOSED BUDGET YEAR 2024
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ESTIMATED RESOURCES:

BEGINNING FUND BALANCE
AS OF JANUARY 1,

ESTIMATED PROPERTY TAX REVENUES	\$ 114,000	\$ 121,000	\$ 120,000
SPECIFIC OWNERSHIP / OTHER TAXES	\$ 10,000	\$ 9,000	\$ 10,000
RECAPTURE LEGAL FEES - HASP			
INTEREST INCOME	\$ 300	\$ 500	\$ 500
MISC. INCOME	\$ 100	\$ 100	\$ 100
TOTAL RESOURCES	\$ 124,400	\$ 130,600	\$ 130,600

ESTIMATED EXPENDITURES:

Contract Services	\$ 40,000	\$ 45,000	\$ 45,000
Supplies	\$ 2,500	\$ 2,500	\$ 2,500
Office Space Rent, Services & Utilities	\$ 10,000	\$ 10,800	\$ 10,800
Directors Expenses	\$ 18,000	\$ 18,000	\$ 20,000
Legal Counsel	\$ 20,000	\$ 20,000	\$ 18,000
Special Activities (Dues & Meetings)	\$ 10,000	\$ 10,000	\$ 10,000
Engineering/Studies	\$ 10,000	\$ 10,000	\$ 10,000
Water Rights Acquisition			
Water Storage Projects	\$ 10,000	\$ 10,000	\$ 10,000
Project Reserve Fund			
TABOR Reserve	\$ 3,500	\$ 3,900	\$ 3,900
Augmentation Plan Set Up			
Capital Expenditures	\$ -		\$ 400

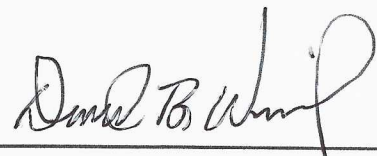
TOTAL EXPENDITURES	\$	124,000	\$	130,600	\$	130,600
ENDING FUND BALANCE	\$	-				
TOTAL USE OF RESOURCES		100%		100%		100%

ATTEST:

ADOPTED THIS 4th DAY OF JANUARY, 2024



Lillian Wissel, District Secretary



David B. Wissel, President

**UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT
PROJECT RESERVE FUND
FINAL ADOPTED BUDGET - BUDGET YEAR 2024**

FUND 02

DESCRIPTION:

ACTUAL PRIOR YEAR 2022	ESTIMATED CURRENT YEAR 2023	PROPOSED BUDGET YEAR 2024
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ESTIMATED RESOURCES:

BEGINNING FUND BALANCE 1-Jan	\$	164,300	\$	206,300	\$	226,410
ESTIMATED PROPERTY TAX REVENUE						
INTEREST INCOME	\$	300	\$	5,000	\$	5,000
TRANSFER FROM THE GENERAL FUND TO THE PROJECT RESERVE FUND	\$	40,000	\$	15,100		
MISCELLANEOUS REVENUE						
TOTAL RESOURCES	\$	206,300	\$	226,410	\$	231,410

ESTIMATED EXPENDITURES:

District Projects

WATER RIGHTS PURCHASES

REAL ESTATE PURCHASES

TRANSFER TO THE GENERAL FUND

TRANSFER TO HASP

TOTAL EXPENDITURES

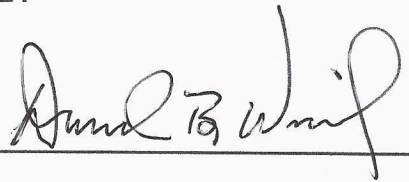
ENDING FUND BALANCE	\$	206,300	\$	226,410	\$	231,410
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ADOPTED THIS __ 4th __th DAY OF JANUARY 2024

ATTEST:



Lillian Wissel, District Secretary



David B. Wissel, President

**UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT
PUBLIC EDUCATION FUND
FINAL ADOPTED BUDGET FOR CALENDAR YEAR 2024**

FUND - 03

DESCRIPTION:

	ACTUAL PRIOR YEAR 2022		ESTIMATED CURRENT YEAR 2023		PROPOSED BUDGET YEAR 2024
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ESTIMATED RESOURCES:

BEGINNING FUND BALANCE					
1-Jan	\$	34,329	\$	34,423	\$ 35,923
ESTIMATED PROPERTY TAX REVENUE					
INTEREST INCOME	\$	94	\$	1,910	\$ 3,000
TRANSFER FROM THE GENERAL FUND TO THE PUBLIC EDUCATION FUND					
MISCELLANEOUS REVENUE					
TOTAL RESOURCES	\$	34,423	\$	35,923	\$ 38,923

ESTIMATED EXPENDITURES:

District Projects

TRANSFER TO THE GENERAL FUND

TRANSFER TO HASP

TOTAL EXPENDITURES

ENDING FUND BALANCE	\$	34,423	\$	35,923	\$ 38,923
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ATTEST:

ADOPTED THIS __4th__th DAY OF JANUARY 2024



Lillian Wissel, District Secretary



David B. Wissel, President

**UPPER SOUTH PLATTE WATER CONSERVANCY DISTRICT
CHASE FAMILY ENDOWMENT FUND
FINAL ADOPTED BUDGET FOR CALENDAR YEAR 2024**

FUND - 10

DESCRIPTION:

	ORIGINAL ENDOWMENT RECEIVED 2016	ACTUAL PRIOR YEAR 2022	ESTIMATED CURRENT YEAR 2023	PROPOSED BUDGET YEAR 2024
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ESTIMATED RESOURCES:

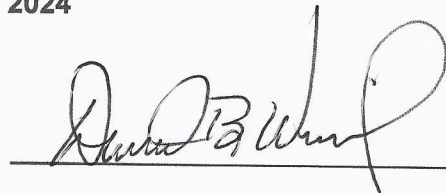
BEGINNING FUND BALANCE 1-Jan	\$ 138,632	\$ 139,832	\$ 148,832
Interest Earnings in ColoTrust Accounts	\$ 200	\$ 9,000	\$ 11,000
TOTALS:	\$ 138,832	\$ 148,832	\$ 159,832

ATTEST:

ADOPTED THIS 4th DAY OF JANUARY 2024



Lillian Wissel, District Secretary



David B. Wissel, President